



འབྲུག་རྒྱལ་འཛིན་གཙུག་ལག་སློབ་ཐོན།
 འཛིགས་མེད་རྣམ་རྒྱལ་བཟོ་རིག་མཐོ་རིམ་སློབ་ཐོན།
Royal University of Bhutan
Jigme Namgyel Engineering College
 Dewathang :: Samdrup Jongkhar



JNEC/ADM-14/2022-2023/ 578

14th October, 2022

AUCTION NOTICE

Jigme Namgyel Engineering College, Dewathang, Royal University of Bhutan announces the sale of the following vehicle through public auction at Jigme Namgyel Engineering College, Dewathang through **Sealed Bid Quotation** on **26th October 2022** in the conference hall at **10:30 AM**. **The bidders are requested to inspect the vehicle prior to the auction as the auction is on "as is where is basis"**. It may be noted that the complaint whatsoever after the auction shall not be entertained:

Sl. No.	REG. No	Vehicle type	Date of initial registration	Chassis Number	Engine Number	Condition
1	BG-4-A0130	Eicher Cruiser Bus	2007	18HF7K161000	E483CD7K174861	Running

TERMS AND CONDITIONS

1. The bidder(s) shall submit one original priced quotation and clearly marked **ORIGINAL** along with **CID Copy**. In addition, the bidder(s) should also submit one copy marked as **COPY**. The quotation including all documents in the attached format should be sealed in an envelope as required by Procurement Rules and Regulations and addressed to the following address:

The President,
Jigme Namgyel Engineering College,
Dewathang,
Samdrup Jongkhar, Bhutan

- Any interested bidder can inspect the items from **17th – 20th October 2022** guided by concerned staff of the college.
- Quotation by fax or by electronic means (**are not**) acceptable.
- The last date for submission of bid is on **26th October at 10:00 AM BST** and it will be opened on the same day at **10:30 AM BST** in the Conference Hall.
- The quotation(s) will be opened in the presence of bidders or their representatives who choose to attend at the specified venue and time.
- The bid must be accompanied by an earnest money (bid security) of **Nu. 5000/- (Five thousand)** only in the form of hard cash, cash warrant, demand draft or unconditional Bank Guarantee valid for a year from the date of opening and must be addressed to the President, Jigme Namgyel

Bidders Name:.....Signature:.....Contact No.:.....



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འཛིགས་མེད་རྣམ་རྒྱལ་བཟོ་རིག་མཐོ་རིམ་སློབ་མཉམས།

Royal University of Bhutan
Jigme Namgyel Engineering College
Dewathang :: Samdrup Jongkhar



Engineering College, Dewathang, Samdrup Jongkhar, Bhutan. **Any bid not accompanied by bid security shall be treated as non-responsive.**

7. Bidders not fulfilling the terms prescribed shall be considered as non-responsive and the Bid shall be rejected.
8. The highest bidder, whose bids are accepted will have to deposit/pay 25% of the auctioned value within 3 days from the opening date and the balance amount within 10 (ten) days from the day of auction, failing which accepted bid will be cancelled and the earlier deposits forfeited.
9. The earnest money of the highest bidder will be retained until the auction is completed as security deposit. The earnest money of unsuccessful bidder will be refunded immediately upon completion of the auction.
10. The highest bidder whose bid will be accepted by the auction committee will have to take delivery of the item at their own cost within 10 (ten) days from the date of the auction against full payment of auctioned value (cash or demand draft drawn in favour of the President, Jigme Namgyel Engineering College, Royal University of Bhutan).
11. The change of ownership for vehicle should be done within 15 days of taking charge of the vehicle as per RSTA rule and all applicable costs associated with the ownership transfer will have to be borne by the bidder. The College shall not be responsible for any items that have been paid for, but not lifted within one month from the date of the auction.
12. The auction committee reserves the right to accept/reject the bid on the spot or at any subsequent date. In case of any dispute or problem with regards to the auction the decision of the committee will be final and binding.
13. It will be assumed that interested parties bidding for items have inspected the lots prior to the auction and that the bid offered is at their own liberty and judgment. No complaint will be entertained at a later date.
14. **In case of any dispute, the matter shall be referred to the Office of the President, Jigme Namgyel Engineering College and his decision will be final and binding.**

The rate I would like to quote for Eicher Cruiser Bus:

Nu..... (in words).....

For and on behalf of the Jigme Namgyel Engineering College:

(Dr. Tshewang Lhendup)
President

Bidders Name:.....Signature:.....Contact No.:.....