



འབྲུག་རྒྱལ་འཛིན་གསུལ་ལག་སློབ་གླེ།
 འཇིགས་མེད་རྣམ་རྒྱལ་བཟོ་རིག་མཁོ་རིམ་སློབ་གྲྭ།
Royal University of Bhutan
Jigme Namgyel Engineering College
 Dewathang :: Samdrup Jongkhar



JNEC/ADM-14/2022-2023/ 112

23rd July, 2022

AUCTION NOTICE

Jigme Namgyel Engineering College, Dewathang, Royal University of Bhutan announces the sale of the **Unserviceable Items** through public auction at Jigme Namgyel Engineering College, Dewathang through **sealed bid quotation** on 15th August 2022 in the conference hall at **2:30 PM**. The bidders are requested to inspect the items prior to the auction as the auction is on "as is where is basis". It may be noted that the complaint whatsoever after the auction shall not be entertained:

Sl. No.	Items	Condition
1	Electronic goods, metal scraps, laboratory equipment, papers	Unserviceable

TERMS AND CONDITIONS

1. The bidder(s) shall submit one original priced quotation and clearly marked **ORIGINAL** along with **CID Copy**. In addition, the bidder(s) should also submit one copy marked as **COPY**. The quotation including all documents in the attached format should be sealed in an envelope as required by Procurement Rules and Regulations and addressed to the following address:

The President,
Jigme Namgyel Engineering College,
Dewathang,
Samdrup Jongkhar, Bhutan

2. Quotation by fax or by electronic means (**are not**) acceptable.
3. The last date for submission of bid is **15th August 2022 at 9:30 AM BST** and it will be opened on the same day at **02:30 PM BST** in the Conference Hall.
4. The quotation(s) will be opened in the presence of bidders or their representatives who choose to attend at the specified venue and time.
5. The bid must be accompanied by a bid security of **Nu. 5000/- (Five thousand)** only in the form of cash warrant, demand draft or unconditional Bank Guarantee valid for a year from the date of opening and must be addressed to the President, Jigme Namgyel Engineering College, Dewathang, Samdrup Jongkhar, Bhutan. **Any bid not accompanied by bid security shall be treated as non-responsive.**
6. Bidders not fulfilling the terms prescribed shall be considered as non-responsive and the Bid shall be rejected.



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 འཛིགས་མེད་རྣམ་རྒྱལ་བཟོ་རིག་མཐོ་རིམ་སློབ་གྲྭ།
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7. The highest bidder, whose bids are accepted will have to deposit/pay 25% of the auctioned value within 3 days from the opening date and the balance amount within 10 (ten) days from the day of auction, failing which accepted bid will be cancelled and the earlier deposits forfeited.
8. The earnest money of the highest bidder will be retained until the auction is completed as security deposit. The earnest money of unsuccessful bidder will be refunded immediately upon completion of the auction.
9. The highest bidder whose bid will be accepted by the auction committee will have to take delivery of the item at their own cost within 10 (ten) days from the date of the auction against full payment of auctioned value (cash or demand draft drawn in favour of the President, Jigme Namgyel Engineering College, Royal University of Bhutan). Failure to do so will result in the forfeiture of the deposit.
10. The College will not be responsible for any items that have been paid for, but not lifted within one month from the date of the auction.
11. All unserviceable items shall be awarded as a **Lot (Package) and the winning bidder must take delivery of all items.** The auction committee reserves the right to accept/reject the bid on the spot or at any subsequent date. In case of any dispute or problem with regards to the auction the decision of the committee will be final and binding.
12. It will be assumed that interested parties bidding for items (**as a lot**) have inspected the lots prior to the auction and that the bid offered is at their own liberty and judgment. No complaint will be entertained at a later date.
13. **In case of any dispute, the matter shall be referred to the Office of the President, Jigme Namgyel Engineering College and his decision will be final and binding.**

The rate I would like to quote for Unserviceable Items (Lot):

Nu..... (in words).....

For and on behalf of the Jigme Namgyel Engineering College:

(Dr. Tshewang Lhendup)
 President



Bidders Name:.....CID No.....Contact No.....